

This document has been translated from the Japanese original for the convenience of non-Japanese shareholders. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

Securities identification code: 6507

June 7, 2024

To our shareholders:

Shinichi Hirano

President

SINFONIA TECHNOLOGY CO., LTD.

1-30, Shibadaimon 1-chome, Minato-ku, Tokyo, Japan

Notice of the 100th Ordinary General Meeting of Shareholders

SINFONIA TECHNOLOGY CO., LTD. (the "Company") is pleased to notify you of the 100th Ordinary General Meeting of Shareholders of the Company, which will be held as described below.

In convening the Ordinary General Meeting of Shareholders, the Company posted information included in Reference Documents for the General Meeting of Shareholders (matters for electronic provision measures) on the following websites as the Company has taken electronic provision measures. Please access the following websites to review the Reference Documents for the General Meeting of Shareholders.

Our website (in Japanese): <https://www.sinfo-t.jp/ir/stockholder/>

Website of Tokyo Stock Exchange, Inc. (Listed Company Information Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

Please enter or search our company name "SINFONIA TECHNOLOGY" or securities code "6507", select "Basic information" and "Documents for the public inspection/PR information" and confirm the "Shareholders Meeting Convocation Notice/Shareholders Meeting Materials" section under "Documents for the public inspection".

Website of Sumitomo Mitsui Trust Bank (Shareholders Meeting Portal®):

Please read the QR code in a voting form or access <https://www.soukai-portal.net> and enter the ID/password specified in the voting form.

Each website may be temporarily inaccessible due to maintenance or other reasons. If you cannot view the website, please check the other websites listed above or access them again after a short period of time.

Instead of attending the meeting in person, you can exercise your voting rights in writing or via the Internet, and in doing so, please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Wednesday, June 26, 2024 (Japan Standard Time).

Meeting Details

1. **Date and time:** Thursday, June 27, 2024 at 10:00 a.m. (Japan Standard Time)

2. **Venue:** Shiba NBF Tower 7F (The Company's meeting room)
1-30, Shibadaimon 1-chome, Minato-ku, Tokyo, Japan

3. **Purposes:**

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 100th Term (from April 1, 2023 to March 31, 2024), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Board of Auditors
2. Non-Consolidated Financial Statements for the 100th Term (from April 1, 2023 to March 31, 2024)

Items to be resolved:

- Proposal No. 1:** Appropriation of surplus
Proposal No. 2: Partial amendment of Articles of Incorporation
Proposal No. 3: Election of nine (9) Directors
Proposal No. 4: Election of four (4) Corporate Auditors

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- Please submit a voting form to the reception of the venue when you attend the meeting. If you are attending as a proxy, please submit a letter of proxy together with the voting form to the reception of the venue. (A proxy is limited to one person who must be a shareholder of the Company with voting rights as provided in the Articles of Incorporation.)
 - Among the documents provided electronically, the following items are published on the websites stated on the preceding page on the Internet under the provisions in law and Article 17 of the Articles of Incorporation. Therefore, they are not included in the documents to be delivered to shareholders. Accordingly, the documents to be delivered to the shareholders are part of the consolidated financial statements and non-consolidated financial statements audited when the audit reports were prepared by the Accounting Auditor and the Corporate Auditors.
 - (1) "Consolidated Statements of Changes in Net Assets of the Consolidated Financial Statements" and "Notes to Consolidated Financial Statements"
 - (2) "Statement of Changes in Net Assets" and "Notes to Non-Consolidated Financial Statements"
 - In the event of any revision to the matters for electronic provision measures, the information before and after revision will be posted on the respective websites stated on the preceding page where it is posted.
 - Please understand that Directors and employees of the Company will wear light clothes ("Cool Biz") at the meeting.

Proposals and Reference Information

Proposal No. 1

Appropriation of surplus

Under its basic policy to provide dividends in a continuous and stable manner, the Company makes a decision about profit distribution by taking into account its shareholders' interests, secure internal reserve to enhance its corporate structure and deploy its business for the future, and earning position prospect.
The Company hereby proposes the following year-end dividends for the fiscal year.

Matters related to year-end dividends

- (1) Allocation of dividend property to shareholders and total amount thereof
70 yen per common share of the Company
Total amount of dividends: 1,985,341,190 yen

- (2) Effective date of distribution of dividends of surplus
June 28, 2024

Partial amendment of Articles of Incorporation

1. Reason for Amendment

In order to enable the Company to invite useful and diverse human resources and to create an environment in which they can fully demonstrate their expected roles, Article 41, Paragraph 2 of the current Articles of Incorporation shall be partially amended to allow the Company to enter into a limited liability agreement with a Corporate Auditor who is not an Outside Corporate Auditor.

2. Details of Amendment

The details of the amendment shall be as follows.

(The underlined portions indicate amendments.)

Current Articles of Incorporation	Proposed Amendment
<p>(Exemption from Liability of Corporate Auditor) Article 41 (Text Omitted)</p> <p>2. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company may enter into an agreement with <u>an Outside Corporate Auditor</u> to limit its liability for compensation due to negligence of its duties; provided, however, that the maximum amount of liability based on such agreement shall be the amount stipulated by laws and regulations.</p>	<p>(Exemption from Liability of Corporate Auditor) Article 41 (According to the Current Articles of Incorporation)</p> <p>2. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company may enter into an agreement with <u>a Corporate Auditor</u> to limit its liability for compensation due to negligence of its duties; provided, however, that the maximum amount of liability based on such agreement shall be the amount stipulated by laws and regulations.</p>

Proposal No. 3

Election of nine (9) Directors

The term of all nine (9) Directors expires at the close of this General Meeting of Shareholders. Accordingly, the Company proposes that nine (9) Directors be elected.
The candidates for Directors are as follows:

No.	Name	Positions and responsibilities in the Company			
1	Shozo Buto	Chairman General supervisor of the Research & Development Center	Reelection		
2	Shinichi Hirano	President	Reelection		
3	Minoru Yamakuni	Director & Senior Managing Executive Officer General Manager of Electronics & Precision Products Division	Reelection		
4	Katsuyuki Sakamoto	Director & Senior Officer Responsible for the Headquarters Division, in charge of the Auditing Department, General Affairs and Human Resources Department, Legal Department, company-wide compliance and company-wide risk management	Reelection		
5	Hiroharu Senju	Director & Senior Officer General Manager of the Electrical Products & Systems Division in charge of Social Infrastructure System business, responsible for Sales Operations Administration Department and sales companies, branches, and sales offices	Reelection		
6	Takaichi Hatano	Director & Senior Officer General Manager of Clean Transport System Division	Reelection		
7	Tatsunobu Sako	Outside Director	Reelection	Outside	Independent
8	Jun Fujioka	Outside Director	Reelection	Outside	Independent
9	Akiko Fujioka	Outside Corporate Auditor	New election	Outside	Independent

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Reelection	Candidate for Director to be reelected
New election	Candidate for Director to be newly elected
Outside	Candidate for Outside Director
Independent	Independent officer as provided for by the stock exchanges

Candidate
No.

1



Shozo Buto (July 19, 1947)

Reelection

Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1970	Joined the Company	June 2015	Chairman of the Company (present position)
June 2003	Director of the Company		
June 2005	Managing Director of the Company	June 2019	General supervisor of the Research & Development Center of the Company (present position)
June 2007	Senior Managing Director of the Company		
June 2009	President of the Company		

[Reasons for nomination as candidate for Director]

Number of the Company's shares owned
46,000
Attendance at Board of Directors' Meetings:
15/15 (100%)

Mr. Buto has led the Company's management as President since June 2009, and in June 2015 he was appointed as Chairman. In his role as Director, he has contributed to the reinforcement of the supervisory function and securing of the effectiveness of the Board of Directors. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.

Candidate
No.

2



Shinichi Hirano (May 2, 1955)

Reelection

Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1978	Joined the Company	November 2021	Representative Director of the Company
June 2012	Officer of the Company		
June 2016	Senior Officer of the Company	April 2022	President of the Company (present position)
June 2017	Director of the Company		
June 2019	Senior Managing Executive Officer of the Company		

[Reasons for nomination as candidate for Director]

Number of the Company's shares owned
33,200
Attendance at Board of Directors' Meetings:
15/15 (100%)

After managing the Company as a person in charge of a business division, in April 2022 Mr. Hirano assumed the position of President of the Company, through which he has led management to achieve sustainable growth in our corporate value. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.

Candidate
No.

3



Minoru Yamakuni (October 21, 1963)

Reelection

Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1987	Joined the Company	June 2022	Director of the Company (present position)
April 2020	Officer of the Company		
April 2022	Senior Officer of the Company	April 2024	Senior Managing Executive Officer of the Company (present position)
April 2022	General Manager of the Electronics & Precision Products Division (present position)		

[Reasons for nomination as candidate for Director]

Number of the Company's shares owned
9,200

Attendance at Board of Directors' Meetings:
15/15 (100%)

Mr. Yamakuni is currently contributing to the Company as Director in charge of realizing the Company's business strategy, following his contribution to management as an Officer. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.

Candidate
No.

4



Katsuyuki Sakamoto (April 24, 1969)

Reelection

Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1993	Joined the Company	April 2021	Senior Officer, in charge of the Audit Department of the Company (present position)
June 2018	Officer of the Company		
June 2018	Director and in charge of general risk management of the Company (present position)	April 2024	Responsible for the Headquarters Division and in charge of the Administrative & Personnel Department, Legal Department, Company-wide Compliance of the Company (present position)

[Reasons for nomination as candidate for Director]

Number of the Company's shares owned
19,600

Attendance at Board of Directors' Meetings:
15/15 (100%)

Mr. Sakamoto is currently contributing to the Company as Director in charge of realizing its financial strategy and playing a key role in management aimed at strengthening the management base following his work in the Accounting Department. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.

Candidate
No.

5



Hiroharu Senju (December 15, 1965)

Reelection

Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1990	Joined the Company	April 2024	In charge of Electrical Products & Systems Division, Social Infrastructure System business of the Company (present position)
June 2019	Officer of the Company		
June 2021	Director of the Company (present position)		
April 2022	Senior Officer, General Manager of the Electrical Products & Systems Division and responsible for the Sales Operations Administration Department, sales companies, branches, and sales offices of the Company (present position)		

Number of the Company's shares owned
6,900

Attendance at Board of Directors' Meetings:
15/15 (100%)

[Reasons for nomination as candidate for Director]

Mr. Senju is currently contributing to the Company as Director in charge of realizing the Company's business strategy, following his contribution to management as an Officer. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.

Candidate
No.

6



Takaichi Hatano (December 25, 1963)

Reelection

Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1987	Joined the Company	April 2020	Officer of the Company
July 2002	Joined Assist Shinko Co., Ltd. (currently, Murata Machinery, Ltd.)	April 2022	Senior Officer of the Company (present position)
January 2004	Joined STMicroelectronics	June 2022	Director of the Company (present position)
December 2007	Joined Asyst Technologies Inc.	October 2022	General Manager of Clean Transport System Division of the Company (present position)
December 2009	Joined the Company		

Number of the Company's shares owned
5,700

Attendance at Board of Directors' Meetings:
15/15 (100%)

[Reasons for nomination as candidate for Director]

Mr. Hatano is currently contributing to the Company as Director in charge of realizing the Company's business strategy, following his contribution to management as an Officer. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.

Candidate
No.

7

Tatsunobu Sako (August 21, 1952)

Reelection

Outside

Independent



Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1975	Joined Nissho Iwai Corporation (currently, Sojitz Corporation)	April 2020	President of Sojitz Machinery Holdings Co., Ltd. (currently, Sojitz Machinery Corporation)
April 2006	Officer of Sojitz Corporation		
April 2008	Senior Officer of Sojitz Corporation		Chairman of Sojitz Machinery Corporation
March 2013	Retired from Sojitz Corporation	June 2022	Outside Director of the Company (part-time) (present position)
April 2013	Advisor of Sojitz Machinery Corporation	May 2023	Outside Director of Minth Group Limited (present position)
June 2013	President of Sojitz Machinery Corporation	July 2023	Advisor of Sojitz Machinery Corporation (chairman) (present position)
June 2019	Chairman of Sojitz Machinery Corporation		

Number of the Company's shares owned
0

Attendance at Board of Directors' Meetings:
15/15 (100%)

[Reasons for nomination as an Outside Director and overview of expected role]

The Company proposes the election of Mr. Sako as Outside Director with the expectation that he will be able to provide supervision of overall management and effective recommendations that ensure the appropriateness and validity of decision making based on his broad knowledge and wealth of experience as a corporate manager in an industry different from that of the Company. If Mr. Sako is elected, he will engage in dealing with original proposals on the election of and compensation for the Directors and others of the Company from an objective and neutral standpoint. Mr. Sako is currently one of the Company's Outside Directors and will have been in this position for two (2) years at the conclusion of this Ordinary General Meeting of Shareholders.

Candidate
No.

8

Jun Fujioka (March 3, 1951)

Reelection

Outside

Independent



Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1976	Joined Kobe Steel, Ltd.	April 2016	Senior Advisor of KOBELCO CONSTRUCTION MACHINERY CO., LTD.
October 1999	Executive Officer of KOBELCO CONSTRUCTION MACHINERY CO., LTD.	June 2018	Retired as Senior Advisor of KOBELCO CONSTRUCTION MACHINERY CO., LTD.
June 2002	Director and Executive Officer of KOBELCO CONSTRUCTION MACHINERY CO., LTD.	June 2020	Outside Corporate Auditor of the Company (part-time)
June 2005	Managing Executive Officer of KOBELCO CONSTRUCTION MACHINERY CO., LTD.	June 2023	Outside Director of the Company (part-time) (present position)
April 2008	Senior Managing Executive Officer of KOBELCO CONSTRUCTION MACHINERY CO., LTD.		
June 2008	Director, Senior Managing Executive Officer of KOBELCO CONSTRUCTION MACHINERY CO., LTD.		
June 2011	President, CEO and Representative Director of KOBELCO CONSTRUCTION MACHINERY CO., LTD.		

Number of the Company's shares owned
0

Attendance at Board of Directors' Meetings:
14/15 (93.3%)

[Reasons for nomination as an Outside Director and overview of expected role]

The Company proposes the election of Mr. Fujioka as Outside Director with the expectation that he will be able to provide supervision of overall management and effective recommendations that ensure the appropriateness and validity of decision making based on his broad knowledge and wealth of experience as a corporate manager in the manufacturing industry. If Mr. Fujioka is elected, he will engage in dealing with original proposals on the election of and compensation for the Directors and others of the Company from an objective and neutral standpoint. Mr. Fujioka is currently one of the Company's Outside Directors and will have been in this position for one (1) year at the conclusion of this Ordinary General Meeting of Shareholders.

Candidate
No.

9

Akiko Fujioka (October 3, 1971)

New election

Outside

Independent



Number of the Company's shares
owned
100

Attendance at Board of Directors'
Meetings:
11/11 (100%)

Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 2000	Full-time Lecturer, Ryukoku University, Faculty of Business Administration, Department of Business Administration	April 2007	Associate Professor, Ryukoku University, Faculty of Business Administration, Department of Business Administration
April 2004	Assistant Professor, Ryukoku University, Faculty of Business Administration, Department of Business Administration	April 2015	Professor, Ryukoku University, Faculty of Business Administration, Department of Business Administration (present position)
August 2004	Guest Researcher, Stockholm University, Business School	June 2023	Outside Corporate Auditor of the Company (part-time) (present position)

[Reasons for nomination as an Outside Director and overview of expected role]

The Company proposes the election of Ms. Fujioka as Outside Director with the expectation that she will be able to provide supervision of overall management and effective recommendations that ensure the appropriateness and validity of decision making based on her advanced knowledge and insight as an academic expert although she has no direct experience of being involved in corporate management in the past by means other than being an outside director. Ms. Fujioka is currently one of the Company's Outside Corporate Auditors and will have been in this position for one (1) year at the conclusion of this Ordinary General Meeting of Shareholders.

Notes:

1. There is no special interest between the candidates and the Company.
2. Mr. Jun Fujioka retired as Auditor at the termination of the 99th Ordinary General Meeting of Shareholders held on June 29, 2023 and was newly elected and assumed office at the same General Meeting. Therefore, his attendance at Board of Directors' meetings as the Director and the Auditor is listed.
3. Ms. Akiko Fujioka was newly elected and assumed office at the 99th Ordinary General Meeting of Shareholders held on June 29, 2023. Therefore, her attendance at Board of Directors' meetings held after she assumed office is listed.
4. Mr. Tatsunobu Sako, Mr. Jun Fujioka and Ms. Akiko Fujioka are candidates for Outside Director. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Mr. Tatsunobu Sako, Mr. Jun Fujioka and Ms. Akiko Fujioka have been designated as Independent Officers based on the regulations of Tokyo Stock Exchange, Inc., and if their election is approved, the Company plans to continue to designate them as Independent Officers.
5. The Company has entered into an agreement with each of Mr. Tatsunobu Sako, Mr. Jun Fujioka, and Ms. Akiko Fujioka that limits their respective liability with the Company pursuant to Article 423, Paragraph 1 of the Companies Act, and the maximum amount of liability under the said agreement is the minimum liability amount as provided in laws and ordinances. If their election is approved, the Company plans to renew the above limited liability agreements with them.
6. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The directors and officers liability insurance agreement, which is renewed annually, is an insurance policy under which an insurance company covers damages suffered by the insureds, including the Company's Directors and the Auditors, that may arise from the liabilities for the execution of their duties or arise from a claim filed against them that pursues such liabilities. In the case that the Company pursues the liabilities for damages against the insureds, the coverage of such a case is exempted under the directors and officers liability insurance agreement. Meanwhile, the directors and officers liability insurance agreement ensures the appropriateness of the insureds' execution of duties not to be impaired by way of establishing a co-payment amount. If the candidates are elected and assume office as Directors, they will become the insureds under the directors and officers liability insurance agreement.
7. The name of Akiko Fujioka in the family register is Akiko Murakami.

Proposal No. 4

Election of four (4) Corporate Auditors

As the term of office of all of the Corporate Auditors (four) will expire at the conclusion of this Ordinary General Meeting of Shareholders, the Company proposes the election of four (4) Corporate Auditors. The Board of Auditors consents to the submission of this proposal.

The candidate for Corporate Auditor is as follows:

No.	Name	Position in Our Company			
1	Satoru Hori	Corporate Auditor	Reelection		
2	Kenji Ohnishi	Outside Corporate Auditor	Reelection	Outside	Independent
3	Koichi Yuikawa	Outside Director	New election		
4	Kayo Tamura		New election	Outside	Independent

Candidate No. **1**

Satoru Hori (October 19, 1955)

Reelection



Career summary and positions, and significant concurrent positions outside the Company			
April 1981	Joined the Company	June 2021	Corporate Auditor of the Company (full-time) (present position)
June 2014	Officer, General Manager of the Procurement Center, and General Manager of Toyohashi Procurement Department, the Procurement Center, of the Company		
April 2021	Associate of the Company, and Assistant to the President (part-time)		

Number of the Company's shares owned
19,400

Attendance at Board of Directors' Meetings:
15/15 (100%)
Attendance at Board of Auditors' Meetings:
15/15 (100%)

[Reasons for nomination as candidate for Corporate Auditor]
As Mr. Hori has worked in the technology and procurement sectors and served as Officer of the Procurement Department, he has a variety of knowledge in corporate analysis as well as technology of the Company. The Company proposes his continued election as Corporate Auditor with the expectation that he will be able to monitor overall management of the Company and provide effective advice, utilizing his knowledge.

Candidate No. **2**

Kenji Ohnishi (April 1, 1955)

Reelection Outside Independent



Career summary and positions, and significant concurrent positions outside the Company			
April 1977	Joined SHINSHO Corporation	June 2017	Representative Director & Executive Officer of SHINSHO Corporation
April 1994	President of SHINSHO (MALAYSIA) SDN. BHD.	June 2018	Advisor of SHINSHO Corporation
June 2007	Officer of SHINSHO Corporation	June 2018	Director of MATSUBO Corporation
June 2010	Senior Officer of SHINSHO Corporation	June 2019	Retired as Advisor of SHINSHO Corporation
June 2013	Senior Officer of SHINSHO Corporation, Representative Director & President of KOBELCO TRADING (SHANGHAI) CO., LTD.	June 2020	Retired as Director of MATSUBO Corporation
June 2015	Director & Executive Officer of SHINSHO Corporation	June 2020	Outside Corporate Auditor of the Company (full-time) (present position)

Number of the Company's shares owned
3,000

Attendance at Board of Directors' Meetings:
15/15 (100%)
Attendance at Board of Auditors' Meetings:
15/15 (100%)

[Reasons for nomination as candidate for Outside Corporate Auditor]
The Company proposes continued election of Mr. Ohnishi as Outside Corporate Auditor with the expectation that he will be able to provide supervision of overall management and effective recommendations based on his broad knowledge and wealth of experience as a corporate manager. Mr. Ohnishi is currently one of the Company's Outside Auditors and will have been in this position for four (4) years at the conclusion of the Ordinary General Meeting of Shareholders.

Candidate
No.

3

Koichi Yuikawa (September 15, 1948)

New Election



Number of the Company's shares
owned
1,200

Attendance at Board of Directors'
Meetings:
15/15 (100%)

Career summary and positions, and significant concurrent positions outside the Company

April 1971	Joined Fukui Seiren Kako Co., Ltd. (currently, SEIREN Co., Ltd.)	June 2014	Representative Director, President and COO of SEIREN Co., Ltd.
June 2003	Officer of SEIREN Co., Ltd.	June 2018	Full-time Advisor of SEIREN Co., Ltd.
June 2005	Director and Officer of SEIREN Co., Ltd.	June 2019	Outside Director of KASAI KOGYO CO., LTD (present position)
June 2006	Director and Senior Officer of SEIREN Co., Ltd.	June 2020	Part-time Advisor of SEIREN Co., Ltd. (present position)
June 2010	Director and Executive Officer of SEIREN Co., Ltd.	June 2022	Outside Director of the Company (part-time) (present position)
June 2011	Representative Director and Executive Vice President of SEIREN Co., Ltd.		

[Reasons for nomination as candidate for Corporate Auditor]

The Company proposes the election of Mr. Yuikawa as Corporate Auditor with the expectation that he will be able to provide supervision of overall management and effective recommendations based on his broad knowledge and wealth of experience as a corporate manager. Mr. Yuikawa is currently one of the Company's Outside Directors and will have been in this position for two (2) years at the conclusion of this Ordinary General Meeting of Shareholders.

Candidate
No.

4

Kayo Tamura (August 3, 1977)

New election

Outside

Independent



Number of the Company's shares
owned
0

Career summary and positions, and significant concurrent positions outside the Company

October 2005	Admitted as an attorney-at-law in Japan (present position)
October 2005	Joined Tajima Masahiro Law Office
November 2009	Joined Tsuji Makoto Law Office (present position)

[Reasons for nomination as candidate for Outside Corporate Auditor]

The Company proposes the election of Ms. Tamura as Outside Corporate Auditor with the expectation that she will be able to provide audit and effective recommendations from an objective standpoint based on her advanced knowledge in laws and regulations as a lawyer. Although she has no direct experience of being involved in corporate management, the Company believes she will be able to appropriately perform her duties as an Outside Corporate Auditor.

Notes:

1. There is no special interest between the candidate and the Company.
2. Mr. Kenji Ohnishi and Ms. Kayo Tamura are candidates for Outside Corporate Auditors. The Company has notified the Tokyo Stock Exchange, Inc. of the appointment of Mr. Ohnishi as an Independent Officer based on the provisions of the Tokyo Stock Exchange, Inc. and if his election is approved, he will continue to be an Independent Officer. If the election of Ms. Tamura is approved, the Company plans to notify the Tokyo Stock Exchange, Inc. of her appointment as a new Independent Officer.
3. Although Mr. Koichi Yuikawa is currently an Outside Director of the Company and therefore does not satisfy the requirements of Outside Auditors prescribed in the Companies Act, he is practically independent from the Company, and we expect that he will be able to provide supervision of overall management and effective recommendations from an objective standpoint equivalent to that of an Independent Officer.
4. The Company has entered into agreements with Mr. Ohnishi and Mr. Yuikawa that limit their liability pursuant to Article 423, Paragraph 1 of the Companies Act, and the maximum amount of liability under the agreements is the minimum liability amount as provided in laws and ordinances. If the election of Mr. Ohnishi is approved, the Company plans to continue with the agreement above with him. If the election of Ms. Tamura is approved, the Company plans to enter into an agreement with her that limits her liability in the same manner. Further, the election of Mr. Horii and Mr. Yuikawa is approved, the Company plans to enter into agreements that limit their liability, provided that the Proposal No. 2 is approved as originally proposed.
5. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The directors and officers liability insurance agreement, which is renewed annually, is an insurance policy under which an insurance company covers damages suffered by the insureds, including the Company's Directors and Corporate Auditors that may arise from the liabilities for the execution of their duties or arise from a claim filed against them that pursues such liabilities. In the case that the Company pursues the liabilities for damages against the insureds, the coverage of such a case is exempted under the directors and officers liability insurance agreement. Meanwhile, the directors and officers liability insurance agreement ensures the appropriateness of the insureds' execution of duties not to be impaired by way of establishing a co-payment amount. If the candidates are elected and assume office as Corporate Auditors, they will become the insureds under the directors and officers liability insurance agreement.
6. Mr. Yuikawa who is an Outside Director of KASAI KOGYO CO.,LTD plans to retire from the position upon the close of the ordinary shareholders' meeting of KASAI KOGYO CO.,LTD to be held in June 2024.

(Reference) Skills matrix of candidates for Directors and Corporate Auditors after appointment

The composition of Directors and Corporate Auditors if Proposals 3 and 4 are approved as proposed at this Ordinary General Meeting of Shareholders is as follows:

Name		Independent	Areas where the Company has particular expectations						
			Corporate management	Business strategy	Technology and R&D	Sales/Marketing	Global	Finance/Accounting	Legal affairs/Risk management
Directors	Shozo Buto		✓		✓		✓		
	Shinichi Hirano		✓		✓	✓			
	Minoru Yamakuni			✓	✓	✓			
	Katsuyuki Sakamoto			✓				✓	✓
	Hiroharu Senju			✓		✓	✓		
	Takaichi Hatano			✓		✓	✓		
	Tatsunobu Sako	Outside/Independent	✓			✓	✓		
	Jun Fujioka	Outside/Independent	✓	✓	✓				
	Akiko Fujioka	Outside/Independent				✓		✓	✓
Auditors	Satoru Hori				✓			✓	✓
	Kenji Ohnishi	Outside/Independent				✓		✓	✓
	Koichi Yuikawa		✓					✓	✓
	Kayo Tamura	Outside/Independent						✓	✓

* The above table does not represent all of the knowledge and experience possessed by each director and auditor, but lists a maximum of three areas where the Company has particular expectations of each director and auditor.