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November 8, 2024

## Summary of Financial Statements for the Six Months Ended September 30, 2024 (Japanese GAAP) (Consolidated)

Name of listed company: SINFONIA TECHNOLOGY CO., LTD.  
Exchange for listed company: Tokyo Stock Exchange  
Securities Code: 6507  
URL: [https://hibiki.sinfo-t.jp/eng/index\\_a.htm](https://hibiki.sinfo-t.jp/eng/index_a.htm)  
Representative: Shinichi Hirano, Representative Director and President

(Rounded down to the nearest million yen)

### 1. Consolidated financial results for the six months ended September 30, 2024 (April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative) (Percentage (%) indicates the rate of year-over-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2024	51,753	10.6	5,743	96.5	5,927	76.2	4,279	83.1
September 30, 2023	46,792	(4.6)	2,922	(21.2)	3,363	(22.9)	2,337	(23.3)

Note: Comprehensive income Six months ended September 30, 2024 ¥2,442 million (31.5)%  
Six months ended September 30, 2023 ¥3,563 million 26.9%

	Profit per share	Diluted profit per share
	Yen	Yen
Six months ended		
September 30, 2024	151.73	-
September 30, 2023	82.89	-

(2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio
	Millions of yen	Millions of yen	%
As of			
September 30, 2024	130,401	74,927	57.5
March 31, 2024	137,062	74,451	54.3

(Reference) Equity capital

As of September 30, 2024 ¥74,927 million  
As of March 31, 2024 ¥74,451 million

### 2. Cash dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	End of period	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 2024	-	0.00	-	70.00	70.00
Fiscal year ending March 2025	-	0.00			
Fiscal year ending March 2025 (Forecast)			-	95.00	95.00

Note: Revisions to the most recently announced dividend forecast: Yes

### 3. Consolidated operating results forecast for fiscal year ending March 2025 (April 1, 2024 to March 31, 2025)

(Percentage (%) indicates the rate of year-over-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	116,000	13.0	14,500	44.8	14,500	37.7	10,000	33.2	354.58

Note: Revisions to the most recently announced consolidated operating results forecast: Yes

\*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and/or restatements
- (i) Changes in accounting policies associated with any amendments in accounting standards, etc. No
  - (ii) Other changes in accounting policies: No
  - (iii) Changes in accounting estimates: No
  - (iv) Restatements: No

(4) Number of issued shares (common shares)

a Number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	29,789,122 shares	As of March 31, 2024	29,789,122 shares
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b Number of treasury shares at the end of the period

As of September 30, 2024	1,576,278 shares	As of March 31, 2024	1,594,605 shares
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c Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2024	28,202,351 shares	Six months ended September 30, 2023	28,195,077 shares
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Note: Number of treasury shares at the end of the period includes Sinfonia Technology's shares held by the Board Benefit Trust (BBT) (148,900 shares in six months ended September 2024 and 167,500 shares in fiscal year ended March 2024). Sinfonia Technology's shares held by the Board Benefit Trust (BBT) are included in the treasury shares deducted in the calculation of the average number of shares during the period (159,529 shares in six months ended September 2024 and 167,500 shares in six months ended September 2023).

\*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an auditing firm: None

\*Explanation of proper use of financial results forecast and other special notes

The financial results forecast is based on information available as of the date of the announcement of this document. The actual results may differ from this forecast due to different future factors.

**Quarterly consolidated financial statements**  
**Quarterly consolidated balance sheets**

(Unit: Millions of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	9,573	8,044
Notes and accounts receivable - trade, and contract assets	38,075	32,711
Merchandise and finished goods	2,375	2,498
Work in process	9,512	12,119
Raw materials and supplies	12,557	12,451
Other	725	570
Allowance for doubtful accounts	(82)	(93)
<b>Total current assets</b>	<b>72,737</b>	<b>68,300</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures, net	13,598	15,020
Land	15,139	15,195
Other, net	7,190	5,992
<b>Total property, plant and equipment</b>	<b>35,928</b>	<b>36,209</b>
Intangible assets	999	983
<b>Investments and other assets</b>		
Investment securities	18,606	16,084
Other	8,913	8,899
Allowance for doubtful accounts	(123)	(75)
<b>Total investments and other assets</b>	<b>27,396</b>	<b>24,908</b>
<b>Total non-current assets</b>	<b>64,325</b>	<b>62,100</b>
<b>Total assets</b>	<b>137,062</b>	<b>130,401</b>

(Unit: Millions of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	18,154	17,030
Short-term borrowings	6,070	2,170
Current portion of long-term borrowings	3,183	3,236
Income taxes payable	1,788	1,272
Provision for product warranties	573	560
Provision for loss on orders received	385	180
Provision for loss on liquidation of non-current assets	-	106
Other	11,054	10,148
<b>Total current liabilities</b>	<b>41,208</b>	<b>34,705</b>
<b>Non-current liabilities</b>		
Long-term borrowings	12,528	12,494
Provision for share awards for directors (and other officers)	157	155
Provision for environmental measures	-	6
Retirement benefit liability	2,300	2,313
Other	6,416	5,798
<b>Total non-current liabilities</b>	<b>21,402</b>	<b>20,768</b>
<b>Total liabilities</b>	<b>62,611</b>	<b>55,473</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	10,156	10,156
Capital surplus	452	452
Retained earnings	45,622	47,915
Treasury shares	(1,957)	(1,937)
<b>Total shareholders' equity</b>	<b>54,274</b>	<b>56,588</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	10,530	8,756
Deferred gains or losses on hedges	(39)	(23)
Revaluation reserve for land	3,913	3,913
Foreign currency translation adjustment	1,090	1,283
Remeasurements of defined benefit plans	4,681	4,410
<b>Total accumulated other comprehensive income</b>	<b>20,176</b>	<b>18,339</b>
<b>Total net assets</b>	<b>74,451</b>	<b>74,927</b>
<b>Total liabilities and net assets</b>	<b>137,062</b>	<b>130,401</b>

**Quarterly consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Quarterly consolidated statements of income (cumulative)**

(Unit: Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Net sales	46,792	51,753
Cost of sales	36,219	38,222
Gross profit	10,572	13,531
Selling, general and administrative expenses	7,650	7,788
Operating profit (loss)	2,922	5,743
Non-operating income		
Interest and dividend income	225	499
Foreign exchange gains	260	-
Other	87	91
Total non-operating income	573	590
Non-operating expenses		
Interest expenses	73	78
Foreign exchange losses	-	220
Other	59	107
Total non-operating expenses	132	406
Ordinary profit (loss)	3,363	5,927
Extraordinary losses		
Loss on liquidation of non-current assets	-	156
Total extraordinary losses	-	156
Profit (loss) before income taxes	3,363	5,770
Income taxes	1,026	1,491
Profit (loss)	2,337	4,279
Profit (loss) attributable to owners of parent	2,337	4,279

**Quarterly consolidated statements of comprehensive income (cumulative)**

(Unit: Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Profit (loss)	2,337	4,279
Other comprehensive income		
Valuation difference on available-for-sale securities	1,074	(1,774)
Deferred gains or losses on hedges	(19)	16
Foreign currency translation adjustment	342	193
Remeasurements of defined benefit plans, net of tax	(170)	(271)
Total other comprehensive income	1,226	(1,836)
Comprehensive income	3,563	2,442
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,563	2,442
Comprehensive income attributable to non-controlling interests	—	—

**Supplementary Information of the Financial Results for the Six Months Ended  
September 30, 2024 [Fiscal 2024] (Consolidated)**

November 8, 2024  
SINFONIA TECHNOLOGY CO., LTD.

**1. Summary of operating results**

(Unit: Millions of yen)

		Six months ended September 30, 2023	Six months ended September 30, 2024	YOY increase/decrease	Increase/Decrease rate
		(A)	(B)	(B) - (A)	
Net sales		46,792	51,753	4,961	10.6%
Operating profit	(%)	6.2%	11.1%	4.9 pt	
		2,922	5,743	2,820	96.5%
Ordinary profit	(%)	7.2%	11.5%	4.3 pt	
		3,363	5,927	2,564	76.2%
Profit attributable to owners of parent	(%)	5.0%	8.3%	3.3 pt	
		2,337	4,279	1,941	83.1%

**2. Information by segment**

**(1) Net sales and operating profit**

(Unit: Millions of yen)

		Six months ended September 30, 2023	Six months ended September 30, 2024	YOY increase/decrease	Increase/Decrease rate
		(A)	(B)	(B) - (A)	
Clean Transport System	Net sales	10,105	11,223	1,118	11.1%
	Operating profit	1,140	1,603	462	40.5%
Motion Equipment	Net sales	18,081	19,357	1,275	7.1%
	Operating profit	1,088	1,962	874	80.4%
Power Electronics Equipment	Net sales	10,076	10,804	728	7.2%
	Operating profit	125	1,086	961	765.8%
Engineering& Service	Net sales	8,529	10,368	1,838	21.6%
	Operating profit	590	1,094	503	85.2%
Adjustment amount	Net sales	-	-	-	-
	Operating profit	(22)	(3)	19	-
Total	Net sales	46,792	51,753	4,961	10.6%
	Operating profit	2,922	5,743	2,820	96.5%

**(2) Orders received**

(Unit: Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Clean Transport System	9,817	12,220	2,403	24.5%
Motion Equipment	18,821	35,668	16,847	89.5%
Power Electronics Equipment	13,754	11,856	(1,898)	(13.8)%
Engineering&Service	11,249	12,554	1,305	11.6%
Total	53,642	72,300	18,658	34.8%

**(3) Balance of orders received**

(Unit: Millions of yen)

	As of September 30, 2023	As of September 30, 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Clean Transport System	7,649	6,879	(770)	(10.1)%
Motion Equipment	35,949	57,303	21,353	59.4%
Power Electronics Equipment	34,381	32,780	(1,600)	(4.7)%
Engineering&Service	12,808	13,646	837	6.5%
Total	90,788	110,609	19,820	21.8%

**3. Overseas net sales**

(Unit: Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Overseas net sales	12,633	16,586	3,953	31.3%
Overseas net sales ratio (%)	27.0%	32.0%	5.0 pt	

**4. Cash flows**

(Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Operating cash flow	2,780	6,106	3,325	119.6%
Investing cash flow	(4,088)	(1,764)	2,323	-
Free cash flow	(1,307)	4,341	5,649	-
Financing cash flow	1,164	(5,921)	(7,085)	-
Cash and cash equivalents at the end of the period	9,436	8,043	(1,393)	(14.8)%

**5. Capital expenditures, depreciation, and research and development expenses**

(Unit: Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Capital expenditures	3,887	1,620	(2,267)	(58.3)%
Depreciation	1,691	1,480	(210)	(12.5)%
Research and development expenses	1,662	1,715	52	3.1%